

## Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 COME-00 PA-02 PRS-01 USIA-15

SEC-01 ARA-10 CIAE-00 INR-07 NSAE-00 RSC-01 SS-15

NSC-05 SP-02 STR-04 /083 W

----- 114998

R 212141Z JAN 75

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 5454

INFO AMCONSUL MONTREAL

AMCONSUL TORONTO

UNCLAS OTTAWA 0233

E.O. 11652: N/A

TAGS: ESTC, CA, CU

SUBJECT: REPORTED PURCHASE BY CANADIANS OF CONTROLLING SHARE  
IN MLW-WORTHINGTON

1. TORONTO GLOBE AND MAIL OF JANUARY 21 CARRIES ARTICLE  
IN BUSINESS SECTION BY HUGH ANDERSON REPORTING THAT  
TRADING IN HSARES OF MLW-WORTHINGTON LTD. OF MONTREAL  
HAS BEEN HALTED BY TORONTO AND MONTREAL STOCK EXCHANGES  
"AMID TALK IN THE INVESTMENT INDUSTRY THAT CONTROL IS  
TO BE ACQUIRED BY CANADIAN INVESTORS."

2. ARTICLE STATES THAT MLW-WORTHINGTON IS 52 PERCENT  
OWNED BY STUDEBAKER-WORTHINGTON INC. OF HARRISON,  
NEW JERSEY, AND LAST SPRING "WAS INVOLVED IN A  
POLITICAL ROW OVER THE SALE OF 30 LOCOMOTIVES TO CUBA."

3. ARTICLE FURTHER STATES THAT STUDEBAKER-WORTHINGTON  
HAS BEEN PREPARED TO TALK TO POTENTIAL CANADIAN BUYERS  
OF THE CONTROLLING INTERST IN MLW-WORTHINGTON,  
WITH AN ASKING PRICE OF \$20 A SHARE; AND RECALLS  
OPPOSITION LAST SPRING OF TWO AMERICAN DIRECTORS  
OF MLW TO CUBA LOCOMOTIVE DEAL.

PORTER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PRESS COMMENTS, ROLLING STOCK, STOCKS (SECURITIES), STRATEGIC TRADE CONTROLS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 21 JAN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975OTTAWA00233  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750023-0431  
**From:** OTTAWA  
**Handling Restrictions:** n/a  
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**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
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**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 15 APR 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <15 APR 2003 by BrownAM>; APPROVED <18 FEB 2004 by ShawDG>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** REPORTED PURCHASE BY CANADIANS OF CONTROLLING SHARE IN MLW-WORTHINGTON  
**TAGS:** ESTC, CA, CU, MLW-WORTHINGTON  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006